



RIVERTOWNS SQUARE

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Robert Redford's Sundance Cinemas Coming to Westchester County as Entertainment Anchor of Rivertowns Square in Dobbs Ferry, New York

8-Screen Cinema Will Be Sundance Cinemas First Theatre on East Coast; State-of-the-Art Facility Slated to Open in Spring of 2014

DOBBS FERRY, NY (March 27, 2012) -- Rivertowns Square announced today that Robert Redford's acclaimed Sundance Cinemas has signed a lease to build and operate an 8-screen cinema at the new luxury retail center to be developed on the Saw Mill River Parkway and Lawrence Street in the Village of Dobbs Ferry. It will be Sundance Cinemas first theatre on the East Coast.

Robert Redford, Sundance Group President said, "I'm so pleased that Sundance Cinemas will be building our first theatre in the Northeast in such a vibrant corridor in the state of New York. Westchester County has a long and rich tradition of supporting the arts, which makes me particularly enthusiastic about our future in this terrific community."

Speaking at a news conference held today in Dobbs Ferry, Sundance Cinemas President and CEO Paul Richardson said he is delighted with the plans for Rivertowns Square and elated at how naturally Sundance Cinemas will fit in. "We are fortunate to be a part of an exciting new center located in the heart of Westchester County. We know that locals will enjoy our 'grown-up' movie-going experience, and we're delighted to be surrounded by restaurants and shops and plenty of free parking, making this a true destination," he said.

"We are very excited to be welcoming Sundance Cinemas as the entertainment anchor for our Rivertowns Square development. This celebrated cinema company will bring to Westchester and the Rivertowns communities an incomparable entertainment experience found nowhere else in the New York Metropolitan area," said Martin Berger, Principal of Saber Real Estate Advisors, the developer of Rivertowns Square. "Today's major announcement is the first of many more to come as we finalize agreements with several outstanding retail tenants," he added.

The Sundance Cinemas Westchester cinema will occupy 32,500 square feet. It will feature a unique programming and movie-going experience with all reserved stadium seating , a Sundance Bar & Bistro serving great food and drink designed to take to your seat, an art gallery featuring local artists, concessions for the purist and the adventurous and no annoying on-screen television commercials. Sundance Cinemas Westchester is slated to open in the Spring of 2014.

Sundance Cinemas offers specialized film programming, playing the finest movies for a discerning audience culled from independent film festivals and the best in general release. At all Sundance Cinemas, guests enjoy drinking and dining choices, and the theatres feature all reserved seating, digital stereo sound and presentation, filmmaker events and exclusive screenings, all within a comfortable environment designed with a nod of respect to both the filmmaker and the patron, and the signature elements that are intrinsically Sundance.

There are currently four theatres in the growing Sundance Cinemas circuit. They are located in Madison, Wisconsin; San Francisco, California; Houston, Texas and the newest theatre currently under construction in West Hollywood, California.

Rivertowns Square is a \$150 million luxury mixed-use development that will feature some of the most exciting restaurants, boutiques and entertainment in the region along with luxury residential units. Rivertowns Square's mix of tenants will include a range of restaurants – some with rooftop dining – quality boutiques and a gourmet market. Rivertowns Square provides exceptional regional access from the Saw Mill River Parkway, and will provide abundant free customer parking. Rivertowns Square, which is anticipated to open in 2014, will provide a big boost for the local economy, generate millions of dollars in tax revenues and create over 500 full- and part-time jobs

The developer of Rivertowns Square is Saber Real Estate Advisors, an Armonk-based fully integrated real estate development company specializing in shopping center development and redevelopment. Leasing is being handled exclusively by Robert Greenstone, Chairman and CEO of Greenstone Realty with offices in Manhattan.

Based in Los Angeles, Sundance Cinemas, LLC is a multiple facility and growing national theatre circuit. Sundance Cinemas, LLC brings together Robert Redford's Sundance brand, a recognized name in independent film, with a seasoned specialized theatre management team, responsible for building and operating some of the most successful theatres in the nation. Investment funds managed by Oaktree Capital Management are financing the company. For more information visit www.sundancecinemas.com