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## **Tampa City Officials, The Container Store® and BankUnited Join with Saber Corner LLC to Celebrate Groundbreaking for The Corner, a New Retail Center Located Opposite International Plaza**

### ***The Container Store to be Anchor Tenant with 25,000 SF Store***

TAMPA, FL (June 20, 2012) – Tampa City officials and executives of The Container Store® and BankUnited joined today with representatives of Saber Corner LLC to celebrate the groundbreaking of The Corner, a new 35,000-square-foot retail center featuring The Container Store®.

The Container Store®, the nation's originator and leading retailer of storage and organization products, has signed a 25,000-square-foot lease as the anchor tenant. The Corner will also include a 3,500-square-foot BankUnited and an additional 6,000 square feet of restaurant and retail space.

The Corner is a joint venture development of Saber Corner, LLC, an affiliate of Saber Real Estate Advisors, LLC a Florida-based real estate company, and ARC Property Trust, Inc., (ARCTrust) a Real Estate Investment Trust sponsored by ARC Properties Inc.

“Attracting such a high quality retailer and a superregional draw like The Container Store and a blue chip bank like BankUnited to The Corner is a testament to the location, the Westshore submarket and the greater Tampa Bay area. We are grateful to the City of Tampa for welcoming Saber and The Corner development which will

be the most important retail center to break ground this year in the Tampa Bay area," said Michael Klinger, Managing Member of Saber Real Estate Advisors, LLC.

"We're excited to welcome new attractions like The Container Store to Tampa and to celebrate BankUnited's expansion . These two retailers will anchor The Corner development and spark even more growth in the Westshore area," said Tampa Mayor Bob Buckhorn.

The Container Store® will feature 10,000 multi-functional storage and organization solutions that will be organized into 16 signature lifestyle departments such as closet, kitchen, office, travel, gift packaging and laundry, to organize its time- and space-starved customers. Grand opening is slated for early 2013.

BankUnited, headquartered in Miami Lakes, Fla., is the largest bank in Florida. They serve businesses and consumers in 15 Florida counties through 95 branches. BankUnited provides a wide range of commercial and consumer banking services.

The Corner is located at the intersection of N. Westshore Boulevard and W. Boy Scout Boulevard in Tampa, Florida opposite International Plaza, and boasts one of the most desirable retail locations in the Tampa Bay region. Major retailers in direct proximity include Nordstrom, Neiman Marcus, Dillard's, Crate & Barrel, Macy's, Saks Fifth Avenue, JC Penney and Sears. Leasing for The Corner is being handled by Lawrence Anderson, Managing Member of Anderson Realty Services with offices in Tampa. Financing for The Corner is being provided by TD Bank.

Saber Real Estate Advisors, LLC of Armonk, NY and Aventura, is a Florida-based fully integrated real estate company specializing in shopping center development. Over the past 25 years, the principals of Saber Real Estate Advisors and its affiliates have been responsible for the acquisition and development of properties with an aggregate value in excess of one billion dollars.

ARCTrust develops, acquires, and manages real estate throughout the United States, with a concentration of properties in the New York to Washington DC metropolitan areas. Over the past 25 years, ARC Properties, Inc. and its affiliates have been responsible for the acquisition and development of more than 200 properties with an aggregate value in excess of two billion dollars.